



# ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

## KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./  
Ref. No. KSFC/H.O./ಪ್ರಾ. | HBA | 1229 | 2015-16

ದಿನಾಂಕ :  
Date..25.02.2016..

### CIRCULAR -

Sub: Enhancement of House Building Advance to the employees of the Corporation

The Government of Karnataka has revised the scheme of HBA to State Government Employees recently in May 2015 and enhanced the limit of HBA to Rs. 25.00 lakhs to class 'A' Officers and Rs. 15.00 lakhs to other employees based on the eligibility.

In view of the above, we are glad to inform all the employees that, the Board in its Meeting held on 9.2.2016 has accorded approval to increase the limits of HBA as under:

	EXISTING	PROPOSED
Class A Employees	70 months pay (Basic + DA) up to a maximum of Rs.6.00 lakhs and & the rate of interest at 10.75% p.a. subject to 40% of take home salary	70 months pay (Basic + DA) up to a maximum of Rs.25.00 lakhs & the rate of interest at 10.75% p.a. subject to 40% of take home salary
Other Employees i.e. Group 'B' and 'C'	70 months pay (Basic + DA) up to a maximum of Rs.6.00 lakhs & the rate of interest at 10.75% p.a. subject to 40% of take home salary	70 months pay (Basic + DA) up to a maximum of Rs.15.00 lakhs & the rate of interest at 10.75% p.a. subject to 40% of take home salary

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್‌ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052  
ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 22263322 ಫ್ಯಾಕ್ಸ್ : 080-22250126 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in  
HEAD OFFICE : KSFC Bhavan, No. 1/1, Thimmaiah Road, Near Cantonment Railway Station, Bangalore-560 052.  
Telephone : Gen : 22263322, Fax : 080-22250126, e-mail : info@ksfc.in Website : www.ksfc.in





For repairs, improvement or extension of an existing house

	EXISTING	PROPOSED
Class A Employees	50 months pay (Basic + DA) up to a maximum of Rs. 2.40 lakhs & the rate of interest at 10.75% p.a. subject to 40% of take home salary	70 months pay (Basic + DA) up to a maximum of Rs. 12.50 lakhs (i.e. 50% of HBA) & the rate of interest at 10.75% p.a. subject to 40% of take home salary
Other Employees i.e. Group 'B' and 'C'	50 months pay (Basic + DA) up to a maximum of Rs. 2.40 lakhs & the rate of interest at 10.75% p.a. subject to 40% of take home salary	70 months pay (Basic + DA) up to a maximum of Rs. 7.50 lakhs (i.e. 50% of HBA) & the rate of interest at 10.75% p.a. subject to 40% of take home salary

**Terms and conditions :**

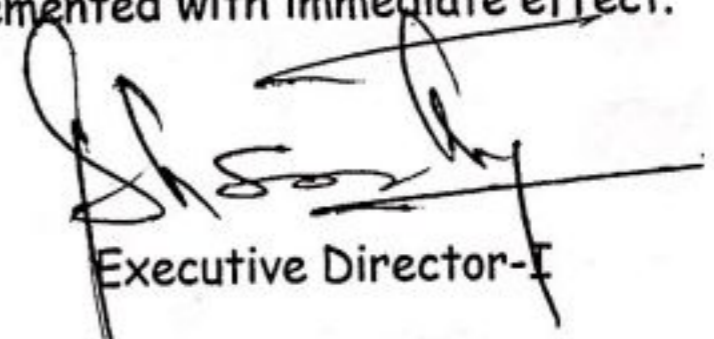
1.Repayment: (a)240 principal instalments and 60 interest instalments or period of service of the employee whichever is less.

(b)Principal and interest instalments will be fixed based on the take home salary and service of the employee.

2.Service: Employees having less than 5 years of service are not eligible.

All other Terms and conditions of the loan shall remain the same as applicable to earlier HBA I & II scheme

As approved by the Board, the above scheme stands implemented with immediate effect.

  
Executive Director-I

All the Principal Officers &  
Sections Heads in HO  
DGMs/AGMs/BMs of BOs /IA Cells  
Executive Directors  
Chairman & Managing Director - for kind information  
President's of  
KSFC Officers Assn. Employees Union  
& SC/ST Assn

Library & Notice Board